



CITY OF CHIPPEWA FALLS, WISCONSIN

Committee No. 1
Revenues, Disbursements, Water and Wastewater

Committee 1 met on Wednesday July 8th at 5:00 pm in Council Chamber at City Hall, 30 West Central Street, Chippewa Falls, WI.

Council Members: Michael Dahlby, CW King, Susan Zukowski

Attendees: Rob Krejci, Jayson Smith, Brian Reilly, Lynne Bauer

1. Discuss request from Charles Christopher, Chucks Chippewa Bar & Grill, for a refund of his license renewal fees due to the sale of his business with possible recommendations to the council.

Licenses are prorated when applied for mid-year for new business owners, but at this time they are not prorated for an outgoing business, such as when that business is sold. At this time there is nothing in the city or state code that requires reimbursement. Chucks Chippewa Bar & Grill is requesting the council allow for prorated reimbursement. The owner paid the licensing fees so he could continue in operation after July 1st until the bar sells. The bar is scheduled to change hands in mid-July.

Motion by Dahlby, seconded by King to deny the request of Chucks Chippewa Bar & Grill for refund of license renewal fees. Zukowski voting nay, motion passes.

2. Discuss Alexander Street extension improvement financing with possible recommendations to the Council.

The total estimated project cost for the Alexander Street project is 1.9 million. Committee 1 previously recommended and the council approved to use permanent financing for this project and use an undetermined cash contribution from the prior sale of the land. Expenses for the project will be coming in and needing to be paid in August. At this time we do have cash that should cover the first couple months of project expenses.

We are looking at bonding for 2010/2011 capital expenses as part of the budget process and may have the ability to save the city on fees if we are able to roll all bonding into one bond. Additional discussion and exploration of permanent vs interim financing as well as bonding for capital projects, debt restructuring and this project will occur at the next Committee 1 meeting.

No action taken

3. Discuss debt restructuring with possible recommendations to the Council.

General discussion of debt available for restructuring if the committee would choose to exercise that option. We currently have one bond that we can refinance, and we can refinance for the 2010 or 2011 budget process prior to losing our opportunity to do so. Additional discussions on going forward with restricting will occur later in the budget process.

No action taken

4. General budget discussion including updated operational budget requests with possible recommendations to the Council.

No action taken

5. Adjournment

Motion by King, seconded by Dahlby to adjourn. All present, voting aye, motion carried. Committee 1 adjourned at 5:58 pm.

Minutes Submitted by: Susan Zukowski, Chair